

17 January 2023

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Announcement relating to Premium Income

China Pacific Insurance (Group) Co., Ltd. (the "**Company**" or "**CPIC**") announces that, for the period between 1 January 2022 and 31 December 2022, the accumulated primary insurance premiums of China Pacific Life Insurance Co., Ltd. ("**CPIC Life**"), a subsidiary of the Company, amounted to RMB222.342 billion, representing a year-on-year increase of 6.1% and the accumulated primary insurance premiums of China Pacific Property Insurance Co., Ltd. ("**CPIC P/C**"), a subsidiary of the Company, amounted to RMB170.824 billion^{note}, representing a year-on-year increase of 11.6%. The details are set out below:

Unit: in RMB million

| CPIC Life | January to December 2022 | Year-on-year change |
|---|-------------------------------------|--------------------------------|
| Individual customers | 208,568 | 5.6% |
| Agency channel | 173,876 | -6.3% |
| New policies | 22,955 | -20.9% |
| Regular premium business | 19,771 | -19.5% |
| Renewed policies | 150,921 | -3.6% |
| Other channels | 34,692 | 192.5% |
| Group clients | 13,774 | 13.2% |
| Accumulated primary insurance premiums | 222,342 | 6.1% |

| CPIC P/C | January to December 2022 | Year-on-year change |
|---|-------------------------------------|--------------------------------|
| Automobile insurance | 97,992 | 6.7% |
| Non-automobile insurance | 72,832 | 18.9% |
| Accumulated primary insurance premiums | 170,824 | 11.6% |

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated primary insurance premiums referred to above are unaudited. Investors are advised to take note.

Note: Consolidated data of China Pacific Property Insurance Co., Ltd. and China Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.